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Equity Trustees appointed RE to multinational financial services group Sanlam

Equity Trustees has been appointed the responsible entity (RE) for Sanlam Private Wealth Australia, a multinational financial services company head quartered in South Africa.

Sanlam Australia is launching two new equity funds, SPW Global High Quality Fund and Wenlock Global Fund in Australia and globally, and has decided the specialist RE route is the best option.

Sanlam Private Wealth Australia, which was formerly known as Calibre Investments, is part of the Sanlam Investments group. Today, Sanlam Private Wealth boasts about 400 people across 23 international offices managing \$A26b in assets for 30,000 clients.

Equity Trustees Executive General Manager, Corporate Trustee Services, Harvey Kalman, said: "It's a privilege to be appointed RE by this global investment and financial services house that has built a stable of private investors, corporate clients and institutional investor since being established in 1999.

"Its decision to launch two funds in Australia, the long only, high conviction SPW Global High Quality Fund and the concentrated, high conviction Wenlock Global Fund, is an exciting development, and Equity Trustees is pleased to be part of this fund offering into the Australian market.

"The two funds, which will be offered across the different investment markets, will benefit from having an RE offering convenience and industry knowledge about all the compliance and regulatory issues involved in overseeing a fund.

Additional benefits include handling the selection, appointment and oversight of partners engaged to provide custodian services, audit, transfer agency, tax and prime brokerage at competitive pricing.

"Our role is to take full responsibility for ensuring the fund is operating within the legal framework and that its governing constitution is flexible as it needs to be as well as providing certainty for investors, allowing the fund manager to solely focus on its investment strategy," Mr Kalman said.

Mr Kalman said the independent RE model was well established overseas. "It is accepted practice in most regulatory regimes and the model adopted to ensure that the integrity of their wealth management industries is secure. It has the benefit of ensuring there are no real or perceived conflicts of interest between fund managers and their unitholders, and an efficient method of tapping in to vast reserves of fiduciary expertise and commercial realities facing fund managers."

Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for fund managers.

EQT Holdings Limited is a publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Bendigo, Sydney, Brisbane and Perth.

Media inquiries:

Alicia Kokocinski
Senior Manager – Marketing & Communications
03 8623 5396 / 0403 172 024
akokocinski@eqt.com.au