

19 September 2016

## Equity Trustees promotes outstanding corporate team

Four members of the Corporate Trustees Services (CTS) team at Equity Trustees have been promoted into more senior roles after an outstanding year for Australia's largest responsible entity (RE) service provider.

The high margin business for Equity Trustees has maintained steady year on year growth, with FY16 results showing an 18.7% increase in funds under supervision over the previous year – now totalling around \$60b.

"We're now providing RE service to 96 managers – a 17% increase on last financial year, and 212 funds. So we need our world class team doing great work for an ever expanding group of clients who recognise the value of an independent RE," said Harvey Kalman, Executive General Manager, CTS.

"I congratulate our entire team for the result we've achieved this year, and congratulate those who have been promoted to more senior positions," he said.

Promotions included Alex Phiong, now Senior Associate, Relationship and Oversight, Ryan Watts now Senior Fund Administrator, and David Ziatas and Jim Alateras both now Senior Accountants.

Positioned in the ASX 300 and well placed in the region to service the expanding fund manager market in Asia, Mr Kalman said the team had set its sights on Asia.

"We are currently providing Australian services to a growing list of clients with bases in Singapore and Hong Kong. With the depth of expertise and talent in our team, we have our sights set on meeting that growing demand for Australian RE, trustee and corporate trustee services in the Asia region," he concluded.

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*Equity Trustees was established in 1888 to provide independent and impartial trustee and executor services to help families throughout Australia protect their wealth. As one of Australia's largest listed independent trustees, we offer a diverse range of services to individuals, families and corporate clients including aged care advice, asset management, estate planning, philanthropic services and responsible entity services for external fund managers.*

*Equity Trustees Limited is a wholly owned subsidiary of EQT Holdings Limited, a public company listed on the Australian Securities Exchange (ASX: EQT).*

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\*Photo's available on request.

**Alex Phiong - Senior Associate, Relationships & Oversight**

*Bachelor of Business*

Alex joined Equity Trustees in 2010 in our Custody Operations area before moving to CTS in 2011. Alex worked in the Operations team for 4 years before transitioning to relationship management. Alex has leveraged his operations experience to provide clients with greater insight into the operational framework of our service partners. Alex is responsible for managing RE clients (domestic and international) across all asset types.

**Ryan Watts - Senior Fund Administrator, Operations & Oversight**

*Diploma of Information Technology*

Ryan joined Equity Trustees in 2014 and has worked in the Operations team for the past 2 years. Having had the opportunity to rotate through the Operations team, Ryan has a strong understanding of all operational processes and procedures and is a key team member. Ryan has over 5 years' experience working in the financial services industry.

**David Ziatas - Senior Accountant, Accounting & Tax**

*Bachelor of Commerce (Acct, Fin and Comm Law)*

David joined Equity Trustees in 2013 and started in our Operations team before moving to the Accounting & Tax team in 2015. David works closely with our internal stakeholders and our service partners and is the key contact for oversight of fee calculations and ATO matters. David brings a wealth of experience having worked in a number of other industries before joining Equity Trustees. David is currently completing his Graduate Diploma in Chartered Accounting.

**Jim Alateras - Senior Accountant, Accounting & Tax**

Jim joined Equity Trustees in 2013 and has more than 15 years of managed funds experience, having previously worked for companies such as ANZ, JP Morgan and Australian Unity. Jim leads the financial year end reporting process for our funds and works closely with our auditors and service partners.